

PARTNERSHIP AGREEMENT

This Partnership Agreement is entered into on _____ between:

PARTNER 1: _____ at
_____.

PARTNER 2: _____ at
_____.

PARTNER 3: _____ at
_____.

1. PARTNERSHIP NAME AND PURPOSE

Partnership Name: _____

Principal Place of Business: _____

Business Purpose: _____

Type: ___ General Partnership ___ Limited Partnership ___ LLP

2. CAPITAL CONTRIBUTIONS

Partner 1: \$ _____ Cash ___ Property ___ Services

Partner 2: \$ _____ Cash ___ Property ___ Services

Partner 3: \$ _____ Cash ___ Property ___ Services

3. OWNERSHIP PERCENTAGES

Partner 1: _____% Partner 2: _____% Partner 3: _____%

4. PROFIT AND LOSS DISTRIBUTION

Profits and losses shall be distributed according to ownership percentages above.

Other arrangement: _____

5. MANAGEMENT

___ All partners participate equally in management

___ Managing Partner: _____

___ Other structure: _____

6. VOTING

Routine decisions: ___ Majority vote ___ Other: _____

Major decisions (>\$_____): ___ Unanimous ___ Supermajority

7. PARTNER WITHDRAWAL

A partner may withdraw with _____ days written notice. Departing partner's interest will be valued at:

Remaining partners have right of first refusal to purchase the interest.

8. DEATH OR DISABILITY

Upon death or disability of a partner: _____

9. DISPUTE RESOLUTION

Disputes shall first be addressed through mediation, then arbitration if mediation fails.

10. DISSOLUTION

Partnership dissolves upon: unanimous agreement, court order, or as required by law. Upon dissolution, assets distributed per ownership percentages after debts paid.

11. GOVERNING LAW

Governed by laws of the State of _____.

PARTNER 1:

Signature: _____ Date: _____

Printed Name: _____

PARTNER 2:

Signature: _____ Date: _____

Printed Name: _____

PARTNER 3:

Signature: _____ Date: _____

Printed Name: _____

DISCLAIMER: This template is for informational purposes only and does not constitute legal advice. Laws vary by state. Consult a licensed attorney before executing this agreement.